

**ANNUAL REPORT
2013**

Fiscal year ended March 31, 2013

JEOL





On the basis of “Creativity” and “Research and Development,” JEOL positively challenges the world’s highest technology, thus forever contributing to the progress in both Science and Human Society through its products.

Corporate History

Corporate History	Product Development History
Japan Electron Optics Laboratory Co., Ltd. established	1949 JEM-1 electron microscope completed
	1956 JEM-5G electron microscope first exported to the CEA Saclay Atomic Energy Research Institute, France; JNM-1, Japan's first nuclear magnetic resonance system, completed
Company name changed to JEOL Ltd.	1961
JEOL listed on the Second Section of the Tokyo Stock Exchange	1962 JXA-3 X-ray microanalyzer completed
JEOLCO (USA) INC. established as the first overseas subsidiary	1963 JMS-01 double-focusing mass spectrometer completed; JLC-01 General-purpose automatic recording fluid chromatograph completed
JEOL listed on the First Section of the Tokyo Stock Exchange	1966 JSM-1 scanning electron microscope completed; JEM-1000 1000kV ultrahigh voltage electron microscope completed
	1967 JEBX-2A electron beam lithography system completed
	1968 JLC-5AH, world's first fully automated amino acid analyzer, completed
	1972 JCA-1KM “Clinalyzer” automated biochemical analyzer completed
	1974 JAMP-3 auger microprobe and JESCA-2 photoelectron spectrometer diffraction system completed
“Tokyo Meeting,” first overseas marketing meeting, held	1976
	1982 JEPAS-1000 electron beam measuring instrument completed
	1983 JIBL-100 focused ion beam instrument completed
	1989 JSTM-4000XV ultrahigh-vacuum scanning tunnel microscope completed
“JEOL 21,” corporate management vision for the 21st century, announced	1991
	1993 JEIP-900F high-density reactive ion plating system completed
“BS EN ISO 9001” obtained	1995
Launch of the JEOL Group website (http://www.jeol.co.jp)	1996 High-speed next-generation automated biochemical analyzer “BioMajesty” completed
“JEOL SPIRIT-1” management vision announced on JEOL's 50th anniversary	1999
JEOL Group medium-term management plan, “Bright Plan 1000,” announced	2000
New JEOL TECHNICS LTD. building completed	2001
YAMAGATA CREATIVE CO., LTD. (YMCC) established, and the New Datum Hall completed	2002
Obtained ISO 14001 certification for environmental management system	
JEOL Group's Environmental Statement announced	2003
JEOL Group medium-term management plan, “Focus Plan 2006,” announced	2004
YMCC Tendo Factory completed	
Agreed to set up an industry-academia collaboration office with the University of Tokyo	2005 Ion source for mass spectrometers “DART” completed
New YMCC Tendo Factory building completed	
JEOL Group medium-term management plan, “ACTION 60,” announced	2007
New clean room in Building 3 completed	
The third phase of construction work to enlarge YMCC completed	2008 “BioMajesty series” automated biochemical analyzer won the “Technology Prize” awarded by the Japan Society of Clinical Chemistry
	JCM-5000 “Neo Scope” won the “Tokyo Metropolitan Governor's Award” in the Tokyo Invention Exhibition held in 2008
	The “Development of Scanning Electron Microscope Capable of Observing Cells in Solution,” a joint development project with the National Institute of Advanced Industrial Science and Technology, announced
The 60th anniversary of our foundation	2009 JMS-T100GCV gas chromatography time-of-flight mass spectrometer completed
JEOL DATUM LTD. and JEOL ACTIVE CO., LTD. absorbed	JEM-ARM200F atomic resolution analytical electron microscope completed
	ClairScope JASM-6200 completed
JEOL BRASIL Instrumentos Cientificos Ltda. established	2010 JMS-S3000 SpiralTOF, matrix assisted laser desorption/ionization time-of-flight mass spectrometer, completed
JEOL (BEIJING) CO., LTD. established	InTouchScope JSM-6010LA completed
JEOL FINETECH CO., LTD. and JEOL ENGINEERING CO., LTD. absorbed	
JEOL Group medium-term management plan, “CHALLENGE 5,” announced	
JEOL SYSTEM TECHNOLOGY CO., LTD. absorbed	
JEOL (RUS) LLC established	2011 JIB-4000 focused ion beam milling/imaging system completed
JEOL INDIA PVT. LTD. established	
JEOL RESONANCE Inc. established	
	2012 New thermal field emission scanning electron microscope JSM-7100F completed
	New desktop scanning electron microscope JCM-6000 “NeoScope™” completed
	New 0.75-mm solid-state NMR probe completed
JEOL Group medium-term management plan, “Dynamic Vision,” announced	2013 Zero boil-off magnet for NMR system completed

Consolidated Financial Highlights

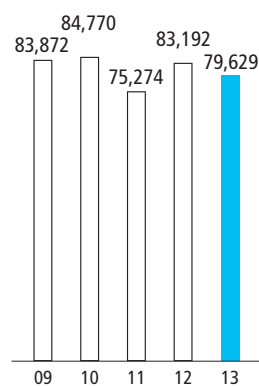
JEOL Ltd. and consolidated subsidiaries, for the years ended March 31, 2013 and 2012

	Millions of yen		Thousands of U.S. dollars ^(Note)
	2013	2012	2013
For the year:			
Net sales	¥79,629	¥ 83,192	\$ 846,219
Operating income (loss)	2,967	(1,175)	31,528
Income (loss) before income taxes and minority interests	1,766	(4,692)	18,764
Net income (loss)	1,599	(9,051)	16,986
Per share data (in yen and U.S. dollars):			
Net income (loss)	¥ 19.01	¥(115.60)	\$ 0.20
Total equity	213.58	181.94	2.27
At year-end:			
Total assets	¥98,534	¥ 93,820	\$1,047,116
Total equity	19,831	14,388	210,743

Note: The U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥94.1 to U.S.\$1 (the approximate exchange rate on March 31, 2013).

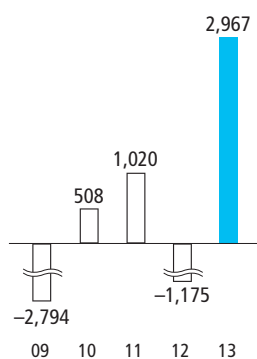
Net sales

(Millions of yen)



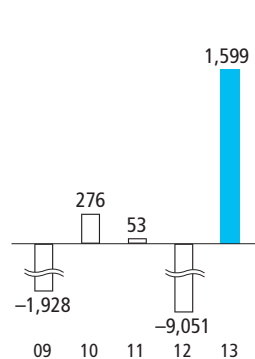
Operating income (loss)

(Millions of yen)



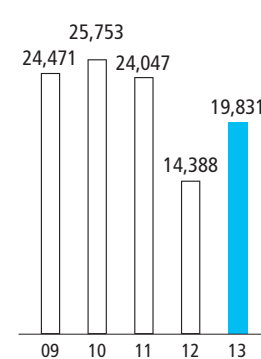
Net income (loss)

(Millions of yen)



Total equity

(Millions of yen)



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Disclaimer Regarding Forward-Looking Statements

The information contained in this annual report is given for the sole purpose of providing information regarding the business performance of JEOL Ltd. during the fiscal year ended March 31, 2013, and is not intended to solicit investment in any securities issued by the Company. Any statements with respect to JEOL's current plans, strategies and forecasts are forward-looking statements based upon information available as of March 31, 2013, and involve known and unknown risks and uncertainties.

Actual events and results may differ materially from those anticipated in these statements.



Gon-emon Kurihara
President and Representative Director

Q

What is your assessment of the Company's performance for the fiscal year ended March 31, 2013?

Looking at the Japanese economy during the consolidated fiscal year under review, the anticipation of economic recovery was boosted by a correction to the higher yen valuation and a subsequent rise in share prices resulting from the change of government at the end of the year. Overall economic conditions remained tough, however, reflecting challenges faced at the beginning and middle of the year including the progressive deflationary trend and energy supply problem in Japan, as well as the growing fear over the European financial crisis and the slowdown in China and other emerging countries in overseas markets.

In these circumstances, the JEOL Group worked hard to implement the prioritized strategies defined in its medium-term management plan, "CHALLENGE 5" (FY 2010 to FY 2012) to enhance its enterprise value and management base as well as boost orders and sales.

Net sales for the consolidated fiscal year under review were ¥79,629 million (down 4.3% compared with ¥83,192 million in the previous year). In terms of profit and loss, operating income was ¥2,967 million (compared with an operating loss of ¥1,175 million in the previous year), ordinary profit was ¥1,909 million (compared with an ordinary loss of ¥2,408 million in the previous year), and net income was ¥1,599 million (compared with a net loss of ¥9,051 million in the previous year).

With respect to “CHALLENGE 5,” which was launched amid the lingering effects of the Lehman shock, we aggressively implemented five prioritized strategies: (1) promotion of management structure reforms; (2) enhancement of R&D capabilities; (3) strengthening of the solution business; (4) further penetration into emerging markets; and (5) further reinforcement of the supply chain. In this way, we succeeded in delivering some positive results despite an extremely challenging operating environment that included the yen’s sharp appreciation, the Great East Japan Earthquake, flooding in Thailand, and the European financial crisis, among other factors.

As a result, the JEOL Group achieved a V-shaped earnings recovery in FY 2012 despite the yen’s appreciation. Although initial financial targets set out in “CHALLENGE 5” could not be achieved due to the significant impact of dramatic changes in the market environment, we are proud that we succeeded in establishing the foundations of a solid management base to deliver profits on a steady and sustainable basis even during the current difficult operating environment.

Q Can you provide detail on the new medium-term management plan, “Dynamic Vision?”

THE JEOL Group formulated its new medium-term management plan, “Dynamic Vision” (FY 2013 to FY 2015).

Under this plan, we aim to further enhance profitability and strengthen our financial position

by continuing to provide the world’s No. 1 high-end scientific and measurement instruments and optimal solutions on a global basis, based on the achievements of management structure reforms under “CHALLENGE 5.” The three new key “UP” strategies defined in the new medium-term management plan consist of (1) R&D Capability UP, (2) Manufacturing Power UP and (3) JEOL Branding UP. In addition, under our new corporate message, “Solutions for Innovation,” we will dynamically promote our growth strategies as “Only One Company” in the true sense that can meet diversified needs.

Q What are your views on return of profits to shareholders and dividends?

Our basic policy for profit distribution is to maintain stable dividends from a long-term perspective based on our efforts to improve financial standing and corporate structure.

For the fiscal year under review, in light of our business performance and financial condition, the full-year dividend was ¥2 per share.

By pursuing profit-oriented management, we will continue to enhance our enterprise value and improve our earnings base. We look forward to your understanding on these matters.

Dynamic Vision

(FY 2013 to FY 2015)

Under the new medium-term management plan, "Dynamic Vision," we aim to further enhance profitability and strengthen our financial position by continuing to provide the world's No. 1 high-end scientific and measurement instruments and optimal solutions on a global basis based on the achievements of management structure reforms under "CHALLENGE 5."

With the three new key "UP" strategies defined in the

new medium-term management plan consisting of (1) R&D Capability UP, (2) Manufacturing Power UP and (3) JEOL Branding UP, and the new corporate message, "Solutions for Innovation," we will dynamically promote our growth strategies as truly the "Only One Company" that can meet diversified needs.

■ Corporate Message

Solutions for Innovation

Providing the solutions to support customer innovation

■ Solutions Provided by JEOL

Scientific and measurement instruments that contribute to cutting-edge research



Medical equipment that contributes to the promptness and reliability of medical testing



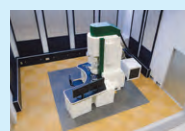
Industrial equipment that realizes high-throughput screening



Enhanced R&D support and consultations



Creating an installation environment that ensures the best performance of equipment



Establishment of the world's No. 1 service network



The three new key “UP” strategies

Solutions for Innovation

The three new key “UP” strategies make possible our growth as an enterprise equipped with the world’s leading product lineup of high-end scientific and measurement instruments (enterprise value improvement strategy).

R&D Capability UP

JEOL is highly acclaimed in the market for its range of competitive, high-end equipment with unique characteristics. For example, we offer the ARM200F, an atomic resolution analytical electron microscope, and the In TouchScope™, a touch panel scanning electron microscope (SEM) with superior operability. Our products also include the NeoScope™, a desktop scanning electron microscope (SEM), the world’s first nuclear magnetic resonance (NMR) system with a zero boil-off superconducting magnet that operates on a minimum amount of liquid helium, and the BioMajesty Series, an automated biochemical analyzer for prompt and reliable medical testing, and others.

We will accelerate this trend and continue to release superior products that can compete in the global market in the years ahead.

Manufacturing Power UP

By reinforcing our in-house production of core technology parts and original finely tuned technology, we aim to boost our manufacturing capability.

We will develop a system to manufacture high-quality products at lower cost by implementing collaborative activities between the development and design division and the materials and procurement division.

We will also strive to cut indirect and logistics costs by procuring parts by unit.

With these measures, we aim to reduce inventories.

JEOL Branding UP

[Enhancement of product branding]

We will further enhance the JEOL brand in the market by releasing “Only One” products with unique characteristics in all business fields. In addition, we will continue to supply a wide range of products that offer not only specialized functions such as resolution and throughput but also sensory and emotional value such as operability and design.

[Strengthening of the solution business]

By leveraging the strengths of a product lineup that boasts high-end scientific and measurement equipment unmatched around the world, we will strengthen the linkage between equipment. In this way, we aim to further enhance the JEOL brand as an enterprise offering optimal solutions for every research and testing challenge.

[Further penetration into emerging markets]

We will further strengthen our efforts to invest management resources into fast-growing emerging markets. In particular, by reinforcing our service and support system, we will strive to boost our presence in emerging markets.

For the fiscal year ending March 31, 2015 (FY 2015)

Consolidated net sales: ¥ **97.0** billion

Ordinary profit: ¥ **6.0** billion or more (ratio of ordinary profit to net sales: **6**%)

April 2012

JEOL launched the new desktop scanning electron microscope JCM-6000 "NeoScope™"  This is a touch panel controlled multifunctional desktop scanning electron microscope.

JEOL launched the world's fastest and smallest solid state NMR probe (detector)
The world's smallest 0.75-mm solid-state NMR probe is capable of high-resolution sample analysis by spinning the sample at 110 kHz, the world's fastest spinning speed for an NMR.

June 2012

JEOL obtained the "ISO/IEC17025" certificate with the analysis of traces of PCB within insulating oil

JEOL's quality management system operation and ability to produce technically appropriate and valid outputs have won international recognition.

August 2012

Establishment of the JEOL/ASEAN Technical Center (JATC)


The JEOL/ASEAN Technical Center was established on the premises of the Thailand Science Park (TSP) in a northern suburb of Bangkok as a new service site in Southeast Asia following Singapore and Malaysia.

September 2012

DA-1 transmission electron microscope and the design notes received heritage certification for analytical instruments and scientific equipment

The DA-1 transmission electron microscope and the design notes were given heritage certification for analytical instruments and scientific equipment as part of the heritage certification program by the Japan Analytical Instruments Manufacturers' Association (JAIMA) and the Japan Scientific Instruments Association (JSIA).

October 2012

Supplementary science reading material for schoolchildren written by JEOL's technical adviser Shunzo Kondo, titled "Explore! Discover! Mysteries of the Microworld," was published 

This month saw the publication of supplementary science reading material for schoolchildren written by JEOL's technical adviser Shunzo Kondo, titled "Explore! Discover! Mysteries of the Microworld: the World of 1/1000 mm through Electron Microscopes."

March 2013

JEOL donated the desktop screening electron microscope, NeoScope™, to the Akishima City Board of Education

JEOL gave JCM-5000 "NeoScope™" desktop screening electron microscopes to the JEOL gave Askishima City Board of Education. JEOL hopes that these electron microscopes will help schoolchildren learn about and enjoy the microworld.

April 2013

JEOL commercialized the world's first nuclear magnetic resonance (NMR) system that operates on a minimum amount of liquid helium 

JEOL RESONANCE Inc. succeeded in commercializing the world's first nuclear magnetic resonance (NMR) system with a zero boil-off superconducting magnet that operates on a minimum amount of liquid helium.

JEOL launched a new correlative microscope system, "Mixroscopy," which combines optical microscopy and scanning electron microscopy

In collaboration with Nikon Corporation, JEOL launched a new correlative microscope system, "Mixroscopy," which combines optical microscopy with scanning electron microscopy.

JEOL received orders for JEM-1000BEF, a superhigh-pressure electron microscope for biological sample observation and three-dimensional analysis, from KBSI (Korea)

JEOL received orders for the JEM-1000BEF, a superhigh-pressure electron microscope specialized for biological sample observation and three-dimensional analysis, from the Korean Basic Science Institute (KBSI).

Closeup Establishment of the West Japan Solution Center

In May 2013, the West Japan Solution Center was relocated and renewed. The center provides total solutions to resolve a range of issues related to data and other types of analysis.



● Environmental Activities

«IMS Policy of the JEOL Group»

Based on its corporate philosophy, the JEOL Group aims to become a growing enterprise that is highly esteemed around the world and appreciated by local communities, by providing products and services that include cutting-edge R&D equipment, analyzing and testing instruments.

To contribute to the realization of a recycling-based society that can develop sustainably, the JEOL Group will continue to offer products and solutions on a global scale by utilizing the world's No. 1 technologies in the years ahead.

■ Promotion of Environmental Conservation Activities

The IMS Management Committee plays a central role in carrying out the integrated management system (IMS), which combines ISO 9001 and ISO 14001. The Group set up the Environmental Regulation Committee to meet the requirements of European Union directives on Waste Electrical and Electronic Equipment (WEEE) and Restrictions on Hazardous Substances (RoHS) contained in electrical and electronic equipment. In FY 2012, as a result of reduction efforts, the JEOL Group managed to reduce annual emissions of SF6 gas to 24.04 kg, against the target amount of 32.36 kg. JEOL's SF6 gas recovery and regeneration measures have been progressing steadily.

■ Award in the DBJ Environmental Ratings

In the environmental ratings of the Development Bank of Japan Inc. (DBJ), JEOL's environmental activities were highly valued and designated as "advanced."



■ Participation in a Network of Enterprises That Consider the Environment in Akishima City

Based on the concept of contribution from the regional level to the global environment, we have actively participated from the beginning in the "Network of Enterprises That Consider the Environment in Akishima City," which was set up in April 2005 and which involves Akishima City in the Tokyo metropolitan area and enterprises in Akishima. JEOL assumed a responsibility to lead the activities as the chair enterprise in FY 2009 and FY 2010, and filled the role of vice-chair enterprise in FY 2011 and FY 2012.

■ Expansion of the "Don't-Throw-Away" Campaign (Campaign for Cleaning Up Commuting Routes)

Since 1994, the JEOL Group has been conducting a campaign to clean up areas around the Company's premises and routes from the Company to a nearby railway station. The clean-up activity has been held more than 100 times.

● CSR

■ Science Class Support and Science Camp

As part of the commemorative projects for the 60th anniversary of the founding of the JEOL Group, Science Class Support has been continuously conducted since December 2007 for neighboring elementary schools and others. This special class sees instructors sent from the JEOL Group, and pupils can actually observe plant pollen and others using desktop scanning electron microscopes. In November 2011, a special lesson was given to pupils at elementary schools in Ishinomaki City and Sendai City, which were devastated by the Great East Japan Earthquake. The special lesson was also conducted in Ishinomaki City in November 2012. JEOL plans to continue this activity in the future. Furthermore, since March 2004, the JEOL Group has been carrying out training camp-type learning activities ("Science Camp") sponsored by the Japan Science and Technology



Agency, which is an independent administrative corporation. In these camps, learning is performed using the JEOL Group's cutting-edge devices under the theme of "observing the nanometer world through electrons."

■ Kazato Research Foundation

In commemoration of the 20th anniversary of the founding of the Company, the Kazato Research Foundation was founded in 1969 by a donation from Kenji Kazato, the founder of JEOL, for the purpose of promoting research and development of electron microscopes and related equipment, as well as research using electron microscopes and related equipment.



Please see our website for details. ▶

Environmental Activities <http://www.jeol.co.jp/corporate/envi/>
CSR <http://www.jeol.co.jp/corporate/csr/>

President and
Representative Director



Gon-emon Kurihara

Representative Director
and Executive Vice President



Masashi Iwatsuki

Directors and Senior Executive Officers



Shin-ichi Watanabe



Masayuki Tajimi



Yoshihiro Sawada



Koichi Fukuyama



Hideyuki Nimura

Outside Director



Hiroshi Akao

Standing Corporate Auditors



Toshihito Suzuki



Kazufumi Adachi

Outside Auditors



Hajime Miyakawa



Akifumi Goto

Executive Officers

Hirofumi Kusano
Tsutomu Morita
Yasuho Toyoda
Muneaki Mitsuta
Wataru Wakamiya
Toyohiko Tazawa

Corporate Officers

Yasutoshi Nakagawa
Shin Saitoh
Katsumoto Yaguchi
Yuji Kojima
Peter Genovese
Yoshihiro Okura
Kazunori Fukushima
Hiroaki Fukuda
Izumi Oi

Consolidated Five-Year Summary

JEOL Ltd. and consolidated subsidiaries, for the years ended March 31, 2013, 2012, 2011, 2010, and 2009

For the year (Millions of yen):	2013	2012	2011	2010	2009
Net sales	¥79,629	¥83,192	¥75,274	¥84,770	¥83,872
Scientific and measurement instruments	56,452	53,875	53,420	—	—
Scientific instrument	—	—	—	40,955	35,803
Industrial equipment	6,612	11,268	6,724	—	—
Industrial equipment	—	—	—	43,815	48,069
Medical equipment	16,565	18,049	15,130	—	—
—	—	—	—	—	—
Selling, general and administrative expenses	24,357	23,307	22,745	24,690	27,529
Operating income (loss)	2,967	(1,175)	1,020	508	(2,794)
Ordinary profit (loss)	1,909	(2,408)	505	210	(2,734)
Net income (loss)	1,599	(9,051)	53	276	(1,928)
Capital expenditures	3,226	2,408	2,890	3,257	3,527
Scientific and measurement instruments	2,177	1,505	990	—	—
Scientific instrument	—	—	—	1,346	1,333
Industrial equipment	501	183	1,114	—	—
Industrial equipment	—	—	—	1,885	2,104
Medical equipment	260	69	26	—	—
—	—	—	—	—	—
Eliminations/Corporate	288	651	760	26	90
Depreciation expense	2,276	2,890	3,168	3,403	3,642
Research and development costs	4,291	4,384	4,417	4,543	5,644
Scientific and measurement instruments	3,223	3,446	3,460	—	—
Scientific instrument	—	—	—	1,653	2,477
Industrial equipment	450	460	594	—	—
Industrial equipment	—	—	—	2,890	3,167
Medical equipment	618	478	363	—	—
—	—	—	—	—	—
At year-end: (Millions of yen):					
Total assets	¥98,534	¥93,820	¥99,529	¥102,917	¥104,582
Total equity	19,831	14,388	24,047	25,753	24,471
Per share data (Yen):					
Net income (loss)	¥ 19.01	¥(115.60)	¥ 0.67	¥ 3.52	¥ (24.63)
Total equity	213.58	181.94	303.50	322.15	311.93
Cash dividends					
Common stock	2.00	2.00	4.00	4.00	4.00
Preferred stock	36,712.30	—	—	—	—
Value indicators (%):					
Return on equity (ROE)	9.4%	(47.6)%	0.2%	1.1%	(7.1)%
Return on assets (ROA)	1.7	(9.6)	0.05	0.2	(1.8)

Note: Effective from the fiscal year ended March 31, 2011, the Company and its consolidated subsidiaries conduct business in three segments: Scientific and Measurement Instruments, Industrial Equipment, and Medical Equipment. For details, please see Segment Information on page 11.



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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of JEOL Ltd.:

We have audited the accompanying consolidated balance sheet of JEOL Ltd. and its consolidated subsidiaries as of March 31, 2013, and the related consolidated statements of income, comprehensive income, changes in equity, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, all expressed in Japanese yen.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in Japan, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in Japan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of JEOL Ltd. and its consolidated subsidiaries as of March 31, 2013, and the consolidated results of their operations and their cash flows for the year then ended in accordance with accounting principles generally accepted in Japan.

Convenience Translation

Our audit also comprehended the translation of Japanese yen amounts into U.S. dollar amounts and, in our opinion, such translation has been made in accordance with the basis stated in Note 1 to the consolidated financial statements. Such U.S. dollar amounts are presented solely for the convenience of readers outside Japan.

June 27, 2013

Member of
Deloitte Touche Tohmatsu Limited

Corporate Outline

As of March 31, 2013

Corporate Name	JEOL Ltd.
Address	1-2, Musashino 3-chome, Akishima, Tokyo 196-8558, Japan TEL: +81-42-543-1111 FAX: +81-42-546-3353
Establishment	May 30, 1949
Capital	¥6,740 million
Number of Employees	Consolidated: 2,742 Non-consolidated: 1,884

Stock Information	Authorized shares	Common Stock:	250,000,000
		Class-A Preferred Stock:	3,000
	Issued shares	Common Stock:	79,365,600
		Class-A Preferred Stock:	3,000
	Number of shareholders	Common Stock:	10,344
		Class-A Preferred Stock:	1

Head Office and Branch Offices	Head Office: Factory
	Tokyo Office
	Yokohama Office
	Tokyo Branch Office
	Sapporo Branch Office
	Sendai Branch Office
	Tsukuba Branch Office
	Nagoya Branch Office
	Osaka Branch Office
	West Japan Solution Center
	Hiroshima Branch Office
	Takamatsu Branch Office
	Fukuoka Branch Office

Domestic Subsidiaries and Affiliated Companies	JEOL TECHNICS LTD.
	JEOL TECHNOSERVICE CO., LTD.
	YAMAGATA CREATIVE CO., LTD.
	DATUM INSTRUMENTS INC.
	JEOL RESONANCE Inc.

Overseas Subsidiaries	JEOL USA, INC. [USA]	11 Dearborn Road, Peabody, MA 01960, USA TEL. 1-978-535-5900
	JEOL (EUROPE) SAS [France]	Espace Claude Monet, 1 Allee de Giverny 78290 Croissy-sur-Seine, France TEL. 33-13015-3737
	JEOL (U.K.) LTD. [U.K.]	JEOL House, Silver Court, Watchmead, Welwyn Garden City, Herts AL7 1LT, U.K. TEL. 44-1707-377117
	JEOL (EUROPE) B. V. [the Netherlands]	Lireweg 4, NL-2153 PH Nieuw-Vennep, The Netherlands TEL. 31-252-623500
	JEOL (SKANDINAVISKA) A.B. [Sweden]	Hammarbacken 6A Box 716 191 27 Sollentuna, Sweden TEL. 46-8-28-2800
	JEOL (GERMANY) GmbH [Germany]	Oskar-Von-Miller-Strasse 1A, 85386 Eching, Germany TEL. 49-8165-77346
	JEOL (ITALIA) S.p.A. [Italy]	Centro Direzionale Green Office Via Dei Tulipani, 1, 20090 Pieve, Emanuele (MI), Italy TEL. 39-2-9041431
	JEOL ASIA PTE. LTD. [Singapore]	2 Corporation Road #01-12 Corporation Place, Singapore 618494 TEL. 65-6565-9989
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